

Date: 08/05/2017

To,

Manager – Listing Department,  
**National Stock Exchange of India Limited**  
 Exchange Plaza, Plot No. C-1,  
 G Block, Bandra Kurla Complex,  
 Bandra East, Mumbai – 400 051

**Subject : Panache Digilife Limited received very very Prestigious Award for Technology on IoT- Internet of Things from Intel (USA)**

**Symbol : PANACHE**

Dear Sir / Madam,

In recognition of our persistent on-going research and development efforts in the areas of Computer Technology and Embedded Technology Space, **Panache Digilife Limited** has been awarded with the “**Internet of Things Group Partner Performance Award**” for the year 2017.

Panache Digilife Ltd. was earlier known as Vardhaman Technology Pvt Ltd. The Award was entrusted to Panache Digilife at the Intel Solutions Summit 2017 held in Macau during April 25-27, 2017. Over 1400 partners from Asia Pacific region participated in this event. Event covered showcase of new products and technology, Keynote, OEM/ODM meetings, IOT conferences, panel discussions competitions and AWARDS.



The Intel® Solutions Summit (ISS) is Intel’s largest and most prestigious series of channel events. Such “Invitation-Only” conference enables top-tier members of the Intel® Technology Provider Program, Distributors & IOT Solutions Alliance (ISA) to connect with other ecosystem partners, Intel executives and receive updates on the latest technologies, market trends and product innovations. Member companies of ISA provide scalable, interoperable solutions that accelerate deployment of intelligent devices and end to end analytics.

The Internet of Things (IoT) has been labeled as “The Next Industrial Revolution” as it is expected to change the way people live, work, entertain, and travel, as well as how governments and businesses interact with the world.

- That brand-new car that comes preloaded with a bunch of apps? It is Internet of Things.
- Those smart home devices that let you control the thermostat and play music with a few words? It is Internet of Things.
- That fitness tracker on your wrist that lets you tell your friends and family how your exercise is going? It is Internet of Things.



As objects become embedded with sensors and gain the ability to communicate, the new information network promises to create new business models, improve business processes, and reduce costs and risks.

As per recent forecast, there will be 34 billion devices connected to the internet by 2020, up from 10 billion in 2015. IoT devices will account for 24 billion, while traditional computing devices (e.g. smartphones, tablets, smartwatches, etc.) will comprise 10 billion. Nearly \$6 trillion will be spent on IoT solutions over the next five years.

Businesses will be the top adopter of IoT solutions and they see three ways the IoT can improve their bottom line by lowering operating costs, increasing productivity and expanding to new markets or developing new product offerings.

Governments are seen increasingly focused on increasing productivity, decreasing costs, and improving their citizens' quality of life. As per the forecast, Governments will be the second-largest adopters of IoT ecosystems.



Panache Digilife is in the business of providing embedded technology solutions and devices for over 16 years, under the brand name "PANACHE". During the last decade, the company's enduring research and development team has developed and manufactured multiple revolutionary products in the computer technology space.

The Company is working on the development of products and solutions based on IoT platforms like

- ❖ Connected Cars and Vehicles – The Company is developing solutions which provide interactivity of the vehicle to the user as well as analytical data on the various performance metrics designed to be measured of the Vehicle.
- ❖ Interactive Education Solutions – Based on Offline Education & Entertainment (Offee) is a hyper-local content distribution Platform. Offee's key values are based on delivering entertainment & education related content to the user who can watch in Offline mode rich content in audio, video, text format of various genre on their own Smart Phones/Tablets/Laptops with zero buffering and without using internet.
- ❖ Smart Televisions – Attaching a Panache AIR PC which is PC on Stick with the LED/LCD televisions are converted to smart computing devices.
- ❖ Digital Signage – When an object can represent itself digitally, it can be controlled from anywhere. This connectivity means more data, gathered from more places, with more ways to increase efficiency and improve safety and security. Digital Signage is now an integral part of any business IoT solution.
- ❖ Point of Sales Systems – Tracking goods electronically is a concept that has been with us for some time, especially in retail point of sale (POS). What's different is that IoT technology is becoming more prevalent and sophisticated, and the benefits of applying IoT for POS applications and analytics are becoming more advanced with features of RFID Tracking, Inventory management, Mobile POS Systems, Impulse Marketing, Tracking Deliveries, etc.

Mr Amit Rambhia, Managing Director of Panache Digilife Limited says that "the Company aims to be an international market leader in Hardware Manufacturing, Distribution and Servicing by providing world class quality and Innovative Products & Services at the most competitive prices with timely support commitment."

Panache Digilife has also been entrusted with various other Awards in the past by Intel and CRN in categories of Ace New Comer, Best Innovation, Innovative Designs, Best System Builder, during the past few years apart from the ones below.

Rotary BSE-SME National Award for Excellence in Information Technology - 2012	
Information Week - Use of IT for maximizing business impact - Edge 2014	

Kindly take this information on record and acknowledge.

Thanking you,  
Yours faithfully,

**For Panache Digilife Limited**



**Nitesh Savla**  
**CFO**

**Place: Mumbai**