

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held on 18th August, 2017

Symbol: PANACHE

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the meeting of the Board of Directors of our Company was held today, i.e. Friday, 18th August, 2017 at the registered office of the Company where along with other matters the Board has considered and approved the following;

1. Alteration of Articles of Association subject to approval of Members in the 10th Annual General Meeting.
2. On proposal from Audit Committee to the Board, the Board have recommended appointment of M/s. KPB & Associates, Chartered Accountants, (FRN: 114841W), as Statutory Auditor of the Company for a period of five years from the conclusion of the 10th AGM till the conclusion of 15th AGM subject to the approval of the members in the 10th AGM. (Brief Profile of M/s. KPB & Associates is enclosed herewith)
3. Recommended a Final Dividend of ₹ 1/- per Equity Share of Face Value ₹ 10/- each.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 15th September, 2017 to Thursday, 21st September, 2017 (both days inclusive) for the purpose of 10th Annual General Meeting to be held on Thursday, 21st September, 2017, as decided by the Board and for the payment of Equity Dividend @ ₹ 1/- per Equity Share of Face Value ₹ 10/- each for the Financial Year 2016-17, if approved by the members. Further, the Record date for payment of Dividend will be Thursday, 14th September, 2017.
5. Appointment of Mr. Dharmesh M. Zaveri, proprietor of M/s. D. M. Zaveri & Co. (Company Secretaries) as scrutinizer for e-voting and poll to be conducted for resolutions to be passed at the 10th Annual General Meeting.
6. Approved the Directors Report for the year ended 31st March, 2017.
7. Approved the Notice calling 10th Annual General Meeting of the Company.

The Meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 1.55 pm.

Kindly take above on your record and acknowledge the same.

Thanking you,
Yours faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

Brief profile of M/s. KP& Associates, Chartered Accountants (having FRN: 114841W)

M/s. KP& Associates, Chartered Accountants (FRN: 114841W) was established in 1994. The firm provides Audit, Assurance, Taxation Advisory and other related services. It has Six Partners. The firm is also empanelled with CAG for audit of Government Companies.

It has registered address at 2/A, Fairy Manor, 1st Floor, 13, Gunbow Street, Fort, Mumbai-400001 and having branches in Mumbai at various locations.

For Panache Digilife Limited



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai