

22nd September, 2017

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BKC, Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

Reference: NSE Symbol – PANACHE
Subject: 10th Annual General Meeting proceedings.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 10th Annual General Meeting (AGM) of the shareholders of the Company held on 21st September, 2017 at 2.00 pm at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086.

Please note that combined results of the remote e-voting and ballot at the AGM and the Scrutinizers' Report shall be notified to the Stock Exchange in the requisite format and within the statutory timelines and the said results shall also be uploaded on the website of the Company and website of Central Depository Services (India) Limited.

This is for your kind perusal and members information. Please take the same on your record and acknowledge us the receipt.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership no.: A43987

Place: Mumbai

Encl.: a/a

Summary of proceedings of the 10th Annual General Meeting of Panache Digilife Limited held on 21st September, 2017

10th Annual General Meeting (AGM) of Panache Digilife Limited was held on 21st September, 2017 at 2.00 p.m. at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar west, Mumbai - 400 086.

Mr. Amit Rambhia, Chairman of the Board chaired the meeting

12 members in person and 1 member through proxy were present for the AGM, representing in aggregate 47,74,260 equity shares as per attendance slips.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the shareholders that the necessary registers pursuant to Companies Act, 2013 and documents mentioned in the Notice calling 10th AGM are open and available for inspection.

With the consent of the members present, the Notice of the Meeting was taken as read. The Chairman then apprised the shareholders regarding the overall performance of the Company in FY 2017 and also gave the snapshot of the Q1- FY 2018 results which were declared by the Company.

The necessary queries of the Shareholders were addressed by the Chairman.

The Chairman informed the shareholders that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility voluntarily to its shareholders for the casting the vote through electronic means. Further to enable shareholders who were present in person for the meeting and who have not e-voted were provided the voting facility through ballot.

The Shareholders then transacted the following items:

Ordinary Business:

1. Consider and adopt:
 - a) the audited Standalone Financial Statement of the Company for the year ended March 31, 2017, and the report of the Board of Directors and Auditors thereon.
 - b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2017, and the report of the Auditors thereon.

(Ordinary Resolution)
2. Declare dividend on Equity Shares at ₹ 1/- per share of Face Value of ₹ 10/- for the financial year ended 31st March 2017.

(Ordinary Resolution)
3. Appoint a Director in place of Mr. Amit Rambhia, Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.

(Ordinary Resolution)



4. Appointment of M/s. KPB & Associates, Chartered Accountants, as Statutory Auditor of the Company.
(*Ordinary Resolution*)

Special Business:

5. Appointment of Mr. Rohit Mathur, as an Independent Director of the Company.
(*Ordinary Resolution*)
6. Appointment of Mrs. Meeta K. Mehta, as an Independent Director of the Company.
(*Ordinary Resolution*)
7. Appointment of Mr. Bhavin Vinod Adani, as an Independent Director of the Company.
(*Ordinary Resolution*)
8. Approval for continuation of office by Mr. Devchand Lalji Rambhia as Whole-Time Director of the Company after attaining the age of 70 years during his term of appointment.
(*Special Resolution*)
9. Alteration of Articles of the Company.
(*Special Resolution*)

The Chairman concluded the meeting at 2.35 pm stating that the consolidated results of Remote e-voting and voting through Ballot process will be announced within 48 hours of the conclusion of the meeting.

For Panache Digilife Limited

Jinkle



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership no.: A43987

Place: Mumbai