

Date: 14/11/2017

To,

Manager - Listing Department,
National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C-1,
 G Block, Bandra Kurla Complex,
 Bandra East, Mumbai - 400 051

Subject: Statement of Deviation and Variations under Regulation 32 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

NSE Symbol: PANACHE

Dear Sir/Madam,

In compliance with Regulation 32 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds from the objects stated in the prospectus and the actual utilization of funds and details of utilization are mentioned in the below table.

Sr. No.	Particulars	Amount allocated for object, as disclosed in the Prospectus	Utilisation of fund received from allotment of shares till 30 th September, 2017	(Rs. in Lakhs)
				Deviation, if any
1	For IPO Issue Expenses	60.00	60.00	-
2	For Working Capital purpose	1200.00	1200.00	-
3	For General Corporate purpose	198.00	198.00	-
Total		1458.00	1458.00	-

Further the said statement was duly review by Audit committee.

Kindly take this intimation on your records and acknowledge the receipt.

Thanking you,
 Yours faithfully,

For Panache Digilife Limited


Jinkle Khimsaria
 Company Secretary & Compliance Officer
 Membership No. A43987

Place: Mumbai

Encl.: As above