

To,
 Listing and Compliance
 National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex,
 Bandra (East)
 Mumbai-400051

Dear Sir/ Madam,

Subject: Bagging of order for 'FTTS' (Fiber To The Shops) solution from GROMA
Reference: NSE Symbol – PANACHE

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Company has bagged 'FTTS' (Fiber To The Shops) solution order under the existing business from M/s. The Grain, Rice & Oilseeds Merchants' Association (GROMA) aggregating worth Rs. 71.00 Lakhs for installing FTTS with IPBX powered by advanced GPON (an access method that provides fiber connectivity (currently the fastest fixed line medium) Technology to digitize their premises, located in Vashi, Navi-Mumbai.

In this regard we would like to submit the following information relating to the order;

Sr. No.	Particulars	Information
1	name of the entity to which order(s)/contract(s) is awarded	The Grain, Rice & Oilseeds Merchants' Association (GROMA)
2	whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic entity
3	significant terms and conditions of order(s)/contract(s) awarded, in brief	Considering the business deal it cannot be disclosed to the public
4	time period, if any, associated with the order(s)/contract(s)	Approx. 2-3 months
5	broad commercial consideration or size of the order(s)/contract(s)	Rs. 71.00 Lakhs
6	whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
7	whether the same would fall within related party transactions? If yes, whether the same is done at "arms length"	No

Also, we are enclosing a press note in this regard.

This is for your kind perusal and members information. Please take the same on your record and acknowledge us the receipt.

Thanking you,
 Yours Faithfully,

For Panache Digilife Limited




Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership no.: A43987

Place: Mumbai

Encl.: As above



Panache Digilife Limited bagged FTTS solution order from The Grain, Rice & Oilseeds Merchants' Association (GROMA)

Mumbai, 21st November, 2017: Panache Digilife Limited has bagged FTTS (Fiber To The Shops) solution order from **M/s. The Grain, Rice & Oilseeds Merchants' Association (GROMA)**. Panache Digilife Limited, one of the leading player in Information and Communication Technologies (ICT) segment and one of the fastest growing OEM manufacturer in India today confirmed its receipt for the same.

The Company announced that it has bagged an order worth Rs. 71.00 Lakhs from **M/s. The Grain, Rice & Oilseeds Merchants' Association (GROMA)** for installing FTTS with IPBX powered by advanced GPON (an access method that provides fiber connectivity (currently the fastest fixed line medium) Technology to digitize their premises, located in Vashi, Navi-Mumbai.

Commenting on the development, Mr. Amit Rambhia, Chairman & Managing Director, said "We would like to thanks GROMA for honoring us with this project, with this implementation we will be crafting a secure unified communication channel using point-to-multipoint technology which will be endowing GROMA to embrace the next level of IoT infrastructure".

Company Overview:

Incorporated in March 2007, Panache Digilife Limited (Formerly known as Vardhaman Technology Ltd., earlier known as Vardhaman Technology Pvt. Ltd.) is a one stop ICT hardware hub, specializing in cost effective electronics manufacturing solutions of diverse hardware and embedded system solutions.

Our Presence is spread across significant sectors with diversified applications in across consumer and industrial segments, we have partnerships with reputed Fortune 500 brands such as Intel, Microsoft and SAP among others, which helps us garner mind and market share in across the globe. With our wide range of products and solutions along with experienced management team, we are able to build strong relationships with suppliers and customers in both domestic and international markets.

For more details, please visit: www.panachedigilife.com

If you have any questions or require further information, please feel free to contact:

Mr. Amit Rambhia
Chairman & Managing Director
Panache Digilife Limited
Email: amit@panachedigilife.com

Ms. Jinkle Khimsaria
CS & Compliance officer
Panache Digilife Limited
Email: compliance@panachedigilife.com

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.