

**Date: 30/05/2018**

To,  
Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Announcement of Audited Consolidated Financial Results for the Year 2017-18.**  
**Symbol: PANACHE**

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Dear Sir / Madam,

Please find below the Media Release with regards to the announcement of Company's full year Audited Consolidated Financial Results for the year 2017-18.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For Panache DigiLife Limited**



**Jinkle Khimsaria**  
**Company Secretary & Compliance Officer**  
**Membership No. A43987**

**Place: Mumbai**

Encl.: As above

## Media Release

**FY18 Revenues from operations at ₹ 102.79 Crore, YoY growth of 23.94%**

**FY18 EBITDA at ₹ 7.55 Crore, YoY jump of 2.52%**

**FY18 PAT at ₹ 4.81 Crore, YoY jump of 8.58%**

**Board recommends a Final Dividend of ₹ 0.50 per share of ₹ 10/- subject to shareholders approval**

**Mumbai, 30<sup>th</sup> May, 2018:** Panache Digilife Limited (*NSE Emerge Symbol: PANACHE*), an Information, Communication & Technology & IoT devices manufacturing, distribution and services company. Our Vision of “Making Human Life Easy” has led us to constantly innovate in the technology space with current focus in solution space of Smart Computing Devices & Virtualization, Smart & Digital Classrooms, Smart & Connected Cars, Retail IoT and Smart Water, yesterday, announced its Consolidated Audited Results for the quarter and year ended on March 31<sup>st</sup>, 2018.

Our Company is pleased to announce its full year ended audited Financial Results for the Year 2017-18. We have achieved a fantastic performance, reported strong growth driven by cost control and consistent & significant contribution from our Wholly Owned Subsidiary. This achievement is a result of our goodwill and reputation in the market and esteemed existing & new clientele.

### Key Financials (Rs. Crore):

Particulars	FY18	FY17	YoY%
Revenue from Operations	102.79	82.93	23.94%
EBIDTA	7.55	7.37	2.51%
PAT	480.41	442.43	8.58%
EPS	8.14	10.53	(2.39)

### Performance Highlights: FY 18 Vs. FY 17

- Revenue from operations was at ₹ 102.79 crore in FY 18, as against ₹ 82.93 crore in FY 17, a YoY growth of 23.94%
- EBITDA stood at ₹ 7.55 crore in FY 18 as against ₹ 7.37 crore in the previous year, YoY growth of 2.51%
- Profit After Tax is at ₹ 4.81 crore in FY 18 as against ₹ 4.42 crore in the previous year, a growth of 8.58%
- Board recommends a Final Dividend of ₹ 0.50 per share of ₹ 10/- subject to shareholders approval

### Management Comment:

Commenting on the full year audited results, Mr Amit Rambhia, Chairman & Managing Director, “The Financial Year 2017-18 was the first full year results post our Initial Public Offer. We would like to thank all our stakeholders for reposing their faith on us.

We are very pleased that we have delivered on our guidance and have closed the year with significant growth across Revenue & Profitability along with achieving a benchmark of crossing ₹ 100 Cr Turnover.

We continue to adopt newer technologies and focus on judiciously investing on innovations in new product developments, increasing our customer focus, while maintaining strong control over operational cost.

With the new order wins in the current year we are confident of our business scaling up and remain strongly positioned to continue delivering value to all our stakeholders.”

#### **Company Overview:**

*Incorporated in March 2007, Panache Digilife Limited (Formerly known as Vardhaman Technology Ltd., earlier known as Vardhaman Technology Pvt. Ltd.) is a one stop ICT hardware hub, specializing in cost effective electronics manufacturing solutions of diverse hardware and embedded system solutions.*

*Our Presence is spread across significant sectors with diversified applications in across consumer and industrial segments, we have partnerships with reputed Fortune 500 brands such as Intel, Microsoft and SAP among others, which helps us garner mind and market share in across the globe. With our wide range of products and solutions along with experienced management team, we are able to build strong relationships with suppliers and customers in both domestic and international markets.*

**For more details, please visit: [www.panachedigilife.com](http://www.panachedigilife.com)**

#### **If you have any questions or require further information, please feel free to contact:**

Company:

Ms. Jinkle Khimsaria

CS & Compliance officer

Panache Digilife Limited

Email: [compliance@panachedigilife.com](mailto:compliance@panachedigilife.com)

#### **Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*