

Date: 14/08/2018

To,  
Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Media Release for Consolidated Unaudited Financial Results for the quarter ended on June 30<sup>th</sup>, 2018.**

**Symbol: PANACHE**

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Dear Sir / Madam,

Please find below the Media Release with regards to the announcement of Company's Consolidated Unaudited Financial Results for the quarter ended on June 30th, 2018.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

For Panache DigiLife Limited



**Jinkle Khimsaria**  
**CS & Compliance Officer**  
**Membership No. A43987**

**Place: Mumbai**

Encl.: As above

## Media Release

**Q1FY19 Gross profit at Rs 2.6 crore – YoY increase of 33%**

**Q1 FY19 EBITDA stood at Rs. 0.60 Crore – YoY increase of 24%, driven by high margin products**

**EBITDA Margins stood at 5.45 % - 147 bps YoY improvement**

**14<sup>th</sup> August 2018, Mumbai:** Panache Digilife Limited (NSE Emerge Symbol: PANACHE), announced its Consolidated unaudited financial results for the quarter ended on June 30<sup>th</sup>, 2018.

The Company is in the business of Information, Communication & Technology & IoT devices manufacturing, distribution and services. Their Vision of “**Making Human Life Easy**” has led to constantly innovate in the technology space with current focus in solution space of Smart Computing Devices & Virtualization, Smart & Digital Classrooms, Smart & Connected Cars and Retail IoT.

### Consolidated Key Financials (Rs. Crore): -

Particulars	Q1 FY19	Q1 FY18	FY18	FY17
<b>Total Revenue from Operations</b>	11.07	12.19	102.50	78.94
<b>EBIDTA</b>	0.60	0.48	7.02	6.81
<b>EBITDA Margin (%)</b>	5.45%	3.98%	6.85%	8.62%
<b>PAT</b>	0.23	0.26*	4.80	4.43
<b>PAT Margin (%)</b>	2.04%	2.15%	4.69%	5.61%
<b>EPS (Rs.)</b>	<b>0.38</b>	<b>0.44</b>	<b>8.14</b>	<b>10.53</b>

\*Profit after Tax for Q1 FY18 is exclusive of Tax provision, as the Company has provided for Tax provision on year end.

### Consolidated Performance Highlights: -

**For the quarter ended June 30<sup>th</sup>, 2018:**

- **Total Revenue from operations was at Rs. 11.07crore** in Q1 FY19, decline of 9.20% - mainly on account of deferment of supply on requests of customers.
- **EBITDA stood at Rs. 0.60 crore** in Q1 FY19 as against Rs. 0.48 crore in the previous year, significant **YoY growth of 24%**. This growth was driven by sales of high margin products.
- **EBITDA Margin increased by 147 bps in Q1FY19 to 5.45%** as against 3.98% in corresponding Q1 FY18.
- **Profit After Tax was at Rs. 0.23 crore** in Q1 FY19.

**Commenting on the Company's performance for Q1 FY19, Mr. Amit Rambhia, Panache Digilife Limited said:**

*"It gives me immense pleasure to share with you the performance of our Company for the first quarter ended 30<sup>th</sup> June 2018. The Company is leveraging on the experience of being in the IT industry for more than a decade now.*

*Coming to the financial performance this quarter, our revenue declined mainly on account of deferment of supply as per our customers' requests. We expect this will be smoothed out in Q2 as we have already started executing those delayed orders. Our EBIDTA and EBIDTA margins have increased due to demand and sales of high margin products in the market.*

*I would further like to thank all my team at Panache for their hard work and efforts towards helping us achieve our goals. Our focus is not only to scale our businesses but also focus on high margin products that will help us to continue delivering value to our shareholders".*

**About Panache Digilife Limited:**

Panache Digilife an Information, Communication & Technology & IoT devices manufacturing, distribution and services company. Our Vision of "Making Human Life Easy" has led us to constantly innovate in technology space. The company is currently focused in solution space of Smart Computing Devices & Virtualization, Smart & Digital Classrooms, Telematics and Retail IoT.

Design philosophy for our smart devices is based on A, B, C, D of the technology.

A being Analytics & Artificial Intelligence

B is Big Data

C is Connected & Cloud

D is Devices.

Leveraging the experience of being in the IT industry for more than a decade and a wide variety of product range for consumers, Panache Digilife is now entering the retail segment under the Brand Name "Panache". Earlier the company worked on the channel sales & service model with partners across India and now plans to enter into the consumer retail space.

**For more details, please visit: [www.panachedigilife.com](http://www.panachedigilife.com)**

**For any Investor Relations query, please contact:**

<b>Ms. Dhruti Dedhia</b> <b>Marketing Manager</b> <b>Panache Digilife Limited</b> Email: <a href="mailto:info@panachedigilife.com">info@panachedigilife.com</a>	<b>Ms. Savli Mangle / Ms. Aesha shah</b> <b>Bridge Investor Relations Pvt. Ltd</b> Email: <a href="mailto:savli@bridge-ir.com">savli@bridge-ir.com</a> / <a href="mailto:aesha@bridge-ir.com">aesha@bridge-ir.com</a>
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**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.*