

Date: 16/11/2018

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Media Release for Consolidated Unaudited Financial Results for the quarter and half year ended on September 30th, 2018.

Symbol: PANACHE

Dear Sir / Madam,

Please find below the Media Release with regards to the announcement of Company's Consolidated Unaudited Financial Results for the quarter and half ended on September 30th, 2018.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited


Jinkle Khimsaria
CS & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

Media Release

**Growth driven by smart computing devices business
(predominantly a mix of Squirrel pc, Mini pc and Cloud
computing)**

**Q2 FY19 Total Revenue from operations at Rs. 9.06 crore –
YoY increase of 14%**

**Q2 FY19 EBITDA stood at Rs. 0.70 Crore – YoY increase of
48%**

**Q2 FY19 EBITDA Margins stood at 7.78% - 180 bps YoY
improvement, driven by high margin value added products**

Q2 FY19 PAT stood at Rs. 0.14 Crore

Q2 FY19 EPS stood at Rs. 0.24

16th November 2018, Mumbai: Panache Digilife Limited (NSE Emerge Symbol: PANACHE), announced its consolidated unaudited financial results for the second quarter and half year ended on September 30th, 2018.

The Company is in the business of Information, Communication & Technology and IoT devices design, manufacturing, distribution and services. Their Vision of “**Making Human Life Easy**” has led to constantly innovate in the technology space with current focus in solution space of Smart Computing Devices & Virtualization, Smart & Digital Classrooms, Smart & Connected Cars and Retail IoT.

Consolidated Key Financials (Rs. Crore): -

Particulars	Q2 FY19	Q2 FY18	YoY %	H1 FY19	H1 FY18	YoY%
Total Revenue from operations	9.06	7.98	13.6%	20.13	20.17	(0.2%)
EBIDTA	0.70	0.48	47.7%	1.31	0.95	37.8%
EBITDA Margin (%)	7.78%	5.98%	180 bps	6.50%	4.70%	180 bps
PAT	0.14	0.25	(42.0%)	0.37	0.50	(25.7%)
PAT Margin (%)	1.60%	3.12%	(152 bps)	1.84%	2.47%	(63 bps)
Basic EPS (in Rs.)	0.24	0.42	(42.9%)	0.62	0.83	(25.3%)

Performance Highlights: -

Q2 FY19 vs. Q2 FY18 Performance Highlights:

- **Total Revenue from operations was at Rs. 9.06 crore** in Q2 FY19, an increase of 14% - mainly on account of growth driven by smart computing devices business (predominantly a mix of Squirrel pc, Mini pc and Cloud computing)
- **EBITDA stood at Rs. 0.70 crore** in Q2 FY19 as against Rs. 0.48 crore in the same period previous year, significant **YoY growth of 48%**
- **EBITDA Margin stood at 7.78%, increase of 180 bps** in Q2 FY19 as against 5.98% in Q2 FY18. This margin expansion was mainly driven by sales of high margin value added products and change in product mix
- **Profit After Tax was at Rs. 0.14 crore** in Q2 FY19
- **PAT Margin** stood at 1.60%
- **EPS** for Q2 FY19 is Rs. 0.24

H1 FY19 vs. H1 FY18 Performance Highlights: -

- **Total Revenue from the operations stood at Rs. 20.13 crore** in H1 FY19
- **EBITDA stood at Rs. 1.31 crore** in H1 FY19 as against Rs. 0.95 crore in H1 FY18, significant growth of **38% YoY**
- **EBITDA Margin in H1 FY19 is at 6.50%** as against 4.70% in H1 FY18, increase of 180 bps
- **Profit After Tax** is **Rs. 0.37 crore** in H1 FY19
- **PAT Margin** in H1 FY19 is at 1.84%
- **EPS** is at Rs. 0.62 in H1 FY19

Commenting on the Company's performance for Q2 & H1 FY19, **Mr. Amit Rambhia, Chairman & Managing Director**, Panache Digilife Limited said:

"It gives me immense pleasure to share with you the performance of our Company for the second quarter and half year ended 30th September 2018. This second quarter our revenue has grown by 13.6% YoY, mainly on account of growth driven by smart computing devices business (i.e. a mix of Squirrel pc, Mini pc and Cloud computing). We expect this momentum to be continued in the coming quarters. Our Q2 FY19 EBITDA has also shown a growth of 47.7% YoY, due to increased demand in value added products. The EBITDA margin expanded by 180 bps YoY, is on account of sales of higher margin products and change in product mix. Our focus is not only to scale our businesses but also focus on high margin products that will help us to continue delivering value to our shareholders.

I would further like to thank my whole team at “Panache Digilife Limited” for their hard work and efforts towards helping us achieve our goals”.

About Panache Digilife Limited:

Panache Digilife an Information, Communication & Technology & IoT devices manufacturing, distribution and services Company. Our Vision of “Making Human Life Easy” has led us to constantly innovate in technology space. The Company is currently focused in solution space of Smart Computing Devices & Virtualization, Smart & Digital Classrooms, Smart & Connected Cars and Retail IoT.

Design philosophy for our smart devices is based on A, B, C, D of the technology.

A being; Analytics & Artificial Intelligence

B is; Big Data

C is; Connected & Cloud

D is; Devices.

For more details, please visit: www.panachedigilife.com

For any Investor Relations query, please contact:

Ms. Dhruti Dedhia
Marketing Manager
Panache Digilife Limited
Email: info@panachedigilife.com

Ms. Savli Mangle / Ms. Aesha Shah
Bridge Investor Relations Pvt. Ltd
Email: savli@bridge-ir.com / aesha@bridge-ir.com

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.