

To,  
Listing and Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

Dear Sir/ Madam,

**Subject: New factory in Bhiwandi, Maharashtra starts commercial production**  
**Reference: NSE Symbol - PANACHE**

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Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with Schedule III, we are pleased to inform that the newly set-up factory of the Company situated at 'Bldg. A3, 102-108, 201-208, Babosa Industrial Park, Mumbai-Nashik Highway NH3, Saravali Village, Bhiwandi - 421302, Maharashtra' has commenced its commercial production today i.e. 13<sup>th</sup> February, 2019.

A press release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge us the receipt.

Thanking you.  
Yours Faithfully,

**For Panache Digilife Limited**



**Jinkle Khimsaria**  
**Company Secretary & Compliance Officer**  
**Membership no.: A43987**

**Place: Mumbai**

Encl.: As above

## Media Release

### **New factory in Bhiwandi, Maharashtra starts commercial production**

### **To manufacture Smart Compute, AV & Displays, Retail IoT, Telematics & Smart Water Solutions**

**13<sup>th</sup> February 2019, Mumbai:** Panache Digilife Limited, (NSE Emerge Symbol: PANACHE), one of the fastest growing Company in the business of ICT & IoT devices & solutions, is pleased to announce that company has started its commercial production in the new factory at Bhiwandi, Maharashtra.

**Commenting on the recent development, Mr Amit Rambhia, Chairman and Managing Director, Panache Digilife Limited said:**

*"I am extremely happy to share with you that we have successfully started the phased commercial production at our new factory in Bhiwandi, Maharashtra. This facility will manufacture Smart Compute Devices, AV & Displays, Retail IoT, Telematics & Smart Water Solutions and custom design devices. The manufacturing capacity is approximately five Lakh units annually. This new factory will also focus on improvising TQM (Total Quality Management), JIT (Just-in-Time) production, and DFM (Design for Manufacturability). This will help us to fulfil the growing demand from our customers. We remain confident in our capabilities that will take us closer to achieving our vision and in creating long term value for our stakeholders"*

#### **About Panache Digilife Limited:**

Panache Digilife an ICT & IoT devices design, manufacturing, distribution and services company. The Company's vision of "Making Human Life Easy" has led us to constantly innovate in technology space. The company is currently focused in solution space of Smart Compute Devices & Virtualization, AV & Displays, Telematics & Connected Cars, Retail IoT and Smart Water.

Design philosophy for the smart devices is based on A, B, C, D of the technology.

A - being Analytics & Artificial Intelligence

B - is Big Data

C - is Connected & Cloud

D - is Devices.

The company has been recognized with "CRN Excellence Award in Big Data & Analytics" in 2018 & "Intel IoT Group Partner Performance Award" in 2017.

For more details, please visit: [www.panachedigilife.com](http://www.panachedigilife.com)

For any Investor Relations query, please contact:

<p><b>Ms. Dhruvi Dedhia</b> <b>Marketing Manager</b> <b>Panache Digilife Limited</b> Email: <a href="mailto:info@panachedigilife.com">info@panachedigilife.com</a></p>	<p><b>Ms. Savli Mangle / Ms. Aesha shah</b> <b>Bridge Investor Relations Pvt. Ltd</b> Email: <a href="mailto:savli@bridge-ir.com">savli@bridge-ir.com</a> / <a href="mailto:aesha@bridge-ir.com">aesha@bridge-ir.com</a></p>
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**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.*