

Date: 30/05/2019

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Media Release on Audited Financial Results for the quarter and year ended 31st March, 2019.

Symbol: PANACHE

Dear Sir / Madam,

Please find below the Media Release on Audited Financial Results for the quarter and year ended 31st March, 2019.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Jinkle



Jinkle Khimsaria
CS & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

Media Release

FY19 Total Revenue from operations at Rs. 93.14 crore – strong growth of 21 % driven by addition of new manufacturing capacity and launch of new products

FY19 EBITDA at Rs. 7.23 Crore –increase of 58% -mainly on account of improved operating efficiencies

FY19 EBITDA Margin stood at 7.76% - 182 bps YoY improvement

FY19 EPS stood at Rs. 6.85, YoY growth of 67%

Board Recommends Final Dividend at Rs. 0.50 per Equity Share subject to approval of shareholders

30th May 2019, Mumbai: Panache Digilife Limited (NSE Emerge Symbol: PANACHE), announced its audited financial results for the fourth quarter and full year ended on March 31st, 2019.

Standalone Key Financials (Rs. Crore): -

Particulars	Q4 FY19	Q4 FY18	YoY %	FY19	FY18	YoY%
Total Revenue from operations	56.86	39.26	44.83	93.14	77.10	20.81
EBIDTA	4.99	2.65	88.14	7.23	4.58	57.90
EBITDA Margin (%)	8.78	6.76	202bps	7.76	5.94	182bps
PAT	3.21	1.10	191.35	4.11	2.41	70.51
PAT Margin (%)	5.64	2.80	284bps	4.42	3.13	129bps
Basic EPS (in Rs.)	5.34	1.87	185.56	6.85	4.09	67.48

Performance Highlights: -

Q4 FY19 vs. Q4 FY18 Performance Highlights:

- **Total Revenue from operations was at Rs. 56.86 crore** in Q4 FY19, **an increase of 44.83%** - mainly driven by in addition of new manufacturing capacity and launch of new products like Aquatatva Smart Water, range of Smart Compute Devices and All In Ones.
- **EBITDA stood at Rs. 4.99 crore** in Q4 FY19 as against Rs. 2.65 crore in the same period previous year, significant **YoY growth of 88.14 %**. This growth in on account of increase in revenue, and improved operating efficiencies
- **EBITDA Margin stood at 8.78 %**, **increase of 202 bps** in Q4 FY19 as against 6.76% in Q4 FY18.

- **Profit After Tax was at Rs. 3.21 crore** in Q4 FY19 as against Rs.1.10 crore in Q4 FY18, YoY growth of 191.35%
- **PAT Margin stood at 5.64% increase of 284 bps** in Q4 FY19 as against 2.80% in Q4 FY18
- **Basic EPS for Q4 FY19 is Rs. 5.34, YoY growth of 185.56%**

FY19 vs. FY18 Performance Highlights: -

- **Total Revenue from the operations** stood at Rs. 93.14 crore in FY19 as compared to Rs. 77.10 in FY18, **YoY growth of 20.81%**
- mainly driven by in addition of new manufacturing capacity and launch of new products like Aquatatva Smart Water, range of Smart Compute Devices and All In Ones.
- **EBITDA stood at Rs. 7.23 crore** in FY19 as against Rs. 4.58 crore in FY18, significant **growth of 57.90 % YoY**. This growth in on account of increase in revenue, and improved operating efficiencies
- **EBITDA Margin in FY 19 is at 7.76 %** as against 5.94% in FY18, **increase of 182 bps**.
- **Profit After Tax is Rs. 4.11 crore** in FY19, as against Rs. 2.41 crores in FY18, **YoY growth of 70.51%**
- **PAT Margin stood at 4.42% increase of 129 bps** in FY19 as against 3.13 % in FY18
- **EPS is at Rs. 6.85 in FY19, YoY growth of 67.48%**

The Board of Directors has recommended, subject to shareholders' approval, a final dividend Rs. 0.50/- per equity share of Rs. 10 each for the financial year ended March 31st, 2019.

Recent Developments during the year: -

- Joint venture with Krish Intratrade Private Limited by jointly acquiring ICT Infratech Services Private Limited in the equal ratio
- Received a prestigious CRN excellence Award 2018 under the category of Big Data & Analytics
- New product range under the brand AquaTatva (smart water solution) has been added to the product portfolio

Commenting on the Company's performance for Q4 & FY19, Mr Amit Rambhia, Chairman & Managing Director, Panache Digilife Limited said:

"In the FY18-19, we have registered a revenue growth of over 20% and recorded an increase in our overall profit by over 70 % based on year-on-year comparison. This growth has been driven by

demand across all product segments, expansion in our capacity and new products launched during the year. Our FY18-19 EBIDTA has also shown strong due to improved operating efficiencies. We expect this momentum to be continued over the coming years.

We are happy to share with you all that we have successfully launched our new product range under brand - AquaTatva – India’s leading brand in Water Ionizer Technology. Aquatatva is the next generation drinking water that will bring in a significant change to the current water potability in India. This is our step to be a part of new generation of hydration and health lifestyle and also our Vision of making human life easy.

The digital, collaborative and global connectivity technologies are kick- starting a new era of engagement. Our focus is not only to scale our businesses but also focus on new and technologically advanced products that will help us to continue deliver value to our stakeholders. I would further like to thank my whole team at “Panache Digilife Limited” for their hard work and efforts towards helping us achieve our goals.”

About Panache Digilife Limited:

Panache Digilife an ICT & IoT devices design, manufacturing, distribution and services Company. Our Vision of “Making Human Life Easy” has led us to constantly innovate in technology space. The Company is currently focused in solution space of Smart Computing Devices & Virtualization, Smart & Digital Classrooms, Smart & Connected Cars, Retail IoT and Smart Water.

Design philosophy for our smart devices is based on A, B, C, D of the technology.

A being Analytics & Artificial Intelligence

B is Big Data

C is Connected & Cloud

D is Devices

For more details, please visit: www.panachedigilife.com

For any Investor Relations query, please contact:

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Marketing Manager

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.