

Date: 05/06/2019

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held today – 5th June, 2019 & issue of Bonus shares in the ratio of 1:1.

Symbol: PANACHE

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Panache Digilife Limited was held today i.e. Wednesday 5th June, 2019 at 9.30 am at the registered office of the Company at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086.

Following is the outcome of the Board meeting whereby the Board has considered and approved;

1. The issue of Bonus Shares by capitalisation of free reserves and/or the securities premium account in the ratio of 1:1 i.e., 1 (one) bonus equity share of Rs. 10/- each fully paid-up for every 1 (one) existing equity share of Rs. 10/- each held by the members, as on the record date, subject to the Member's approval through postal ballot.

The Company will intimate the "Record date" for determining eligible Members entitled to receive Bonus Shares, in due course.

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed herewith.

2. Migration from SME Platform of National Stock Exchange of India Ltd. ("NSE Ltd.") i.e. EMERGE to the Main Board of NSE Ltd., subject to approval of members, NSE Ltd. and any other relevant authority, as may be necessary.
3. Increase in Authorised Share Capital of the Company from Rs. 7,00,00,000/- divided into 70,00,000 equity shares of Rs. 10/- each to Rs. 13,00,00,000/- divided into 1,30,00,000 equity shares of Rs. 10/- each and consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to the Member's approval through postal ballot.

Recommended proposal to alter the object clause III(B) of the Memorandum of Association of the Company in accordance with Section 13 and other applicable



provisions of the Companies Act 2013, subject to the Members approval through postal ballot and subject to such other approvals, permissions, sanctions as may be necessary.

5. To undertake Postal Ballot / e-voting to seek approval of Members for the agenda inter alia as mentioned above. The notice of Postal Ballot along with dispatch details shall be informed to the exchange and Members in due course.

The same is also uploaded on the Company's website at www.panachedigilife.com.

Meeting commenced at 9.30 am and concluded at 3.20 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking you.
Yours faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015

whether bonus is out of free reserves created out of profits or share premium account	Yes, the Bonus equity shares will be issued out of free reserves and/or the securities premium account of the Company available as on March 31, 2019
bonus ratio	1:1 [1 (one) bonus equity share of Rs 10/- each fully paid-up for every 1 (one) existing equity share of Rs 10/- each held by the members]
details of share capital - pre and post bonus issue	<p>Pre-bonus issue as on date: Rs. 6,00,00,000/- paid-up share capital comprising of 60,00,000 equity shares of Rs. 10/-</p> <p>Post-bonus issue: Rs. 12,00,00,000/- paid-up share capital comprising of 1,20,00,000 equity shares of Rs. 10/-</p>
free reserves and/ or share premium required for implementing the bonus issue	Rs. 6,00,00,000/- will be utilized for implementation of Bonus Issue.
free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Aggregate amounting to Rs. 21,33,42,917/- as on 31 st March, 2019 consisting of Free Reserves and Securities Premium Account.
whether the aforesaid figures are audited	Yes
estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board's approval i.e. by 4 th August, 2019

