

Date: 23/07/2019

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held today – 23rd July, 2019.
Symbol: PANACHE

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Panache Digilife Limited was held today i.e. 23rd July, 2019 at 11.30 am at the corporate office of the Company at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086.

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulation, 2015, following is the outcome of the Board meeting;

1. With reference to our letter dated 5th July, 2019 related to intimation of record date for issue of Bonus Equity Share, we wish to inform you that, the Board of Directors of the Company at its meeting held today has approved allotment of 60,00,000 (Sixty Lakhs) fully paid Bonus Equity Shares of Face Value of Rs. 10/- each to the eligible members whose names appear in the Register of Members/list of beneficial owners as on record date i.e. 19th July, 2019, in the proportion of 1:1 [i.e. 1 (One) new fully paid-up Equity Share of Rs. 10/- (Rupees Ten Only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten Only) each held.

Pursuant to the above, the Paid-up Share Capital of the Company stand increased to Rs. 12,00,00,000/- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore Twenty Lakhs) Equity Shares of Rs. 10/- each.

2. The Board has, upon recommendation of Nomination and Remuneration Committee, appointed Mr. Gaurav Pratap Singh, as Additional Independent Director of the Company to hold office up to the date of next Annual General Meeting for a term of 5 years having effect from 23rd July, 2019 to 22nd July, 2024. His appointment shall not be liable to retire by rotation.

Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges read with NSE Circular having Ref No NSE/CML/2018/24 & based on the declarations received, we hereby inform that Mr. Gaurav Pratap Singh is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as a Director.



T: +91-22-2500 7002 / 7502 | E: info@panachedigilife.com | W: www.panachedigilife.com
CIN: L72200MH2007PLC169415 | ISO 9001:2015 & 14001:2015 Company

Registered Office

Bldg. A3, 102-108 & 201-208, Babosa Industrial Park
Mumbai-Nashik Highway NH3, Saravali Village
Bhiwandi, Thane-421302, MH, India.

Corporate Office

201/B1, Raheja Plaza 1
L.B.S. Marg, Ghatkopar West
Mumbai 400086. MH, India.

Pursuant to Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief profile of Mr. Gaurav Pratap Singh is annexed below under Annexure-A.

3. Pursuant to changes in the Independent Directors, the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee have been re-constituted accordingly.

This intimation is also available on the Company's website at www.panachedigilife.com.

Meeting commenced at 11.30 am and concluded at 3.40 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking you.
Yours faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

Annexure A

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Gaurav Pratap Singh as Additional Independent Director (Non-Executive)
date of appointment/cessation (as applicable) & term of appointment	<p>Effective Date: Appointment as Additional Independent Director is effective from 23rd July, 2019.</p> <p>Requirement: The appointment is made pursuant to fulfil the requirements of provisions of Sections 149, 152, 161 and any other applicable provisions of Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014.</p> <p>Terms: Upon recommendation of Nomination & Remuneration Committee, the Board has appointed Mr. Gaurav Pratap Singh as an Additional Independent Director to hold office up to the date of next Annual General Meeting for a term of 5 years with effect from 23rd July, 2019 to 22nd July, 2024. His appointment shall not be liable to retire by rotation.</p>
brief profile (in case of appointment)	<p>Mr. Gaurav Pratap Singh, born in 1980, has graduated as Engineer in Electronics & Telecom and has completed MBA in Finance and Marketing. He has an overall experience of 14 years in Information & Technology, Banking & Finance and Supply Chain. Currently he is heading the business of a leading Private Equity backed Company having PAN India Presence.</p> <p>His experience and expertise will be of great use for the Company.</p>
disclosure of relationships between directors (in case of appointment of a director)	Apart from receiving sitting fees, he does not have any other pecuniary relationship with the Company and other Director.

