

To,

Manager - Listing Department,
National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C-1,
 G Block, Bandra Kurla Complex,
 Bandra East, Mumbai - 400 051

Dear Sir / Madam,

Subject: Intimation of Credit Rating under regulation 30 of SEBI (LODR) Regulations, 2015

Symbol: PANACHE

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that CRISIL Limited vide its publication dated 30th March, 2019 has assigned the followings ratings to the Company:

***Ratings**

Total Bank Loan Facilities Rated	Rs.33 Crore
Long Term Rating	CRISIL BBB-/Stable (Assigned)
Short Term Rating	CRISIL A3 (Assigned)

*For further details about the rating, it is available at the website of CRISIL Limited.

We further inform you that as desired by the Company, CARE Ratings Limited shall withdraw all its rating on the above bank facilities at the request of the Company on account of facilities being rated by CRISIL Limited.

Kindly take this information on record and acknowledge.

The details as mentioned herein are also available at the website of the Company viz. www.panachedigilife.com and the website of the Credit Rating Agency.

Thanking you,
 Yours faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
 Company Secretary & Compliance Officer
 Membership No.: A43987

Place: Mumbai