

Date: 15/06/2020

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

**Subject: Panache gears up for contribution towards "Mission – Self Reliant India"
NSE Symbol – PANACHE**

We are pleased to inform that Panache gears up for contribution towards "Mission – Self Reliant India".

A Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge the receipt.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited



Amit Rambhia
Managing Director
DIN: 00165919

Place: Mumbai

Encl.: As above

Panache gears up for contribution towards “Mission – Self Reliant India”

Mumbai, 15th June, 2020: Panache DigiLife Limited, (NSE Symbol: PANACHE), is geared up for the contribution towards “Mission – Self Reliant India”.

Since the last 15 days of resuming factory operations, we have experienced dramatic increase in efficiency as well as gained insightful expertise in planning for contingencies and superior output with minimalistic resources. The same has helped us deliver building blocks of smart computing devices for a key Agricultural government project during these difficult times.

India rolls out the red carpet for Make in India electronics makers, unveils guidelines for 3 schemes with a total outlay of ₹50,000 cr, the New Electronics Policy focuses towards Atmanirbhar Bharat (Self Reliant India) in the field of electronic manufacturing. With years of experience in Smart Compute and Mobile Telephony devices, we at Panache are looking forward to climb the value chain in creating an ecosystem for Electronic and Technology Manufacturing in India. To achieve this in current times we are constantly collaborating with global technology companies for creating newer opportunities and thereby contributing to our Prime Ministers vision of Atmanirbhar Bharat (Self Reliant India).

Mr. Amit Rambhia, Managing Director, Panache DigiLife Limited commented:

“Panache has always taken the initiatives under ‘Make in India’ by assembling the products locally and quickly ramping manufacturing. I am very glad that we are finally seeing Government focus on incentivizing ‘Make in India’ and thereby encouraging our ecosystem for further investments in electronics manufacturing and exports. This is a significant step towards self-reliance and security of India.

We had started this journey years ago with the vision to make products in India with a global outlook. The fruits of our vision seeded years back are coming true and have poised Panache to be on a tipping point for rapid growth.

The government’s vision of self-reliant India has also opened new opportunities for the growth of our business in the sector of Electronics & ICT/IOT devices manufacturing and Exports from India. Panache team is committed towards continuously innovation by creating product portfolio in line with the company’s vision of “Making Human Life Easy”.

Panache Overview

Panache DigiLife Limited is an ICT & IoT devices design, manufacturing, distribution and services company. Our Vision of “Making Human Life Easy” has led us to constantly innovate in technology space. The company is currently focusing on the solutions around Smart Computing Devices, Smart & Digital Classrooms, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solutions and Pen Display Solutions.

Design philosophy for our smart devices is based on A, B, C, D of the technology.

A being; Analytics & Artificial Intelligence

B is; Big Data

C is; Connected & Cloud

D is; Devices

Panache has been listed on the NSE Main board on 6th January, 2020. It is Corporate Office in Mumbai along with manufacturing factory in Bhiwandi (Near Mumbai). With government reforms on

Digital India & Smart Cities (IOT Enabled India), the factory at Bhiwandi will be contributing to the "Make in India" initiative which the company is highly promoting. The Company at present caters to both domestic and international markets.

The Bhiwandi facility focuses on manufacturing of Smart Compute Devices, Smart Asset Management, Retail IoT, Healthy Living Solution, Pen Display Solution and custom design devices, the Factory infrastructure is spread over 50,000 Sq. Ft. The Team at Bhiwandi focuses on improving TQM (Total Quality Management), JIT (Just-in-Time) production and DFM (Design for Manufacturability), which helps the Company to fulfil the growing demand from its customers. The manufacturing capacity of Bhiwandi facility is approximately five Lakh units annually. With such strong manufacturing capabilities and experience of the management, Panache is able to be appointed as OEM Manufacturer for India's largest online retail Company. Panache is also proud to be able to partner with India's leading education solutions providers in providing smart class room solutions. Panache is appointed by ViewSonic International Corporation, a Taiwan corporation (ViewSonic Taiwan) as exclusive partner for the promotion & sale of Pen Display Products & Solutions on pan India basis.

Credentials:

- ISO 9001:2015, 14001:2015 Company
- Microsoft OEM Named Account
- Intel Platinum Partner

Awards & Recognitions:

- CRN Excellence Award in Big Data & Analytics in 2018
- Intel IoT Group Partner Performance Award in 2017
- Edge Innovation award in 2014 by Information Week, UBM
- Best System Builder award in 2010, 2011, 2012 & 2013 by CRN
- Intel Embedded Hero award in 2012
- SME National Award for Excellence in IT

Panache Digilife is committed to serving global solution integrators with tailor-made designs and manufacturing services delivered by our OEM/ODM Team. Panache DigiLife's products benefit its clients by way of lower manufacturing costs as well as shorter lead time for product development. Product innovation and getting new product to market quickly is increasingly important but often difficult to execute. Panache helps ecosystem partners by developing an environment that supports rapid prototyping, harvesting ideas, taking calculated risks, and eliminating friction in getting products developed and thereby reaching into the hands of users with reduced time & cost, thereby delivering huge value proposition to its customers / partners.

For more details, please visit: www.panachedigilife.com

If you have any questions or require further information, please feel free to contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.