

Date: 08/07/2020

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

**Subject: Panache bags prestigious order worth INR 190 million for its Education Vertical Compute Products
NSE Symbol – PANACHE**

We are pleased to inform that Panache bags prestigious order worth INR 190 million for its Education Vertical Compute Products.

The promoter/ promoter group / group companies do not have any interest in the entity that awarded the order and this would not fall under the Related Party Transaction.

A detailed Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge the receipt.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited



Amit Rambhia
Managing Director
DIN: 00165919

Place: Mumbai

Encl.: As above

Panache bags prestigious order worth INR 190 million for its Education Vertical Compute Products

Establishing its Leadership position in the Digital Education Space

Mumbai, 8th July, 2020: Panache Digilife Limited has bagged an order of INR 190 million from India's leading Education Company. The order execution is expected by the end of Q2 and would be one of the key growth drivers for Panache for FY 21. This cements Panache's dominance as one of the most reliable player in the vastly competitive and dynamic Educational space in India during the difficult times of covid-19.

Panache's Education solutions include various offering for classroom learning, teaching, teach the teacher with new and innovative products. The recent order is a testament for our drive towards excellence as it is for unique compute product, making Digital Education especially classroom more interesting and interactive, for both students and teachers.

Commenting on the prestigious order, Mr. Amit Rambhia, Chairman & Managing Director, "We at Panache Digilife Limited are quite excited about the business opportunity in our educational line of business and looking forward for many such opportunities. The success of the same is purely dedicated to our Team at Panache, who are constantly thriving for innovations and deriving best-in-class technology solutions. We are always eager to serve our customers and society with advanced technology solutions as at Panache we always believed in ***Making Human Life Easy***'.

Education is undergoing a major transformation driven by innovative technology. Today's classroom is moving beyond the desktop computers to tech-infused tablets, interactive online courses, Artificial Intelligence and even robots. We endeavor to play an important role in this transformational journey. We would thrive to take these opportunities not just as growth driver for our company, but also meeting our commitment to the society for bringing quality education to the mass Indian population.

Digitization is rapidly changing the global dynamics and we are entering an era where technology is playing a pivotal role in meeting our daily needs, education, healthcare, entertainment and work. Our resolve for adaptation of digitization in all the above aspects has taken center stage."

Panache Overview

Panache Digilife Limited is a NSE-listed company (NSE Code: PANACHE). Panache is a leader in the new-age technology solutions with a vision to fulfill and utilize the 'Make of India' and 'Atmanirbhar' policy of the Government of India in the Electronics domain. Panache offers solutions around Smart Computing Devices, Smart & Digital Classrooms, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solutions and Pen Display Solutions. Panache is an ICT & IoT devices design, manufacturing, distribution and services company with a vision of 'Making Human Life Easy' by way of constantly innovating in the technology space.

Panache Design philosophy for its smart devices is based on A, B, C, D of Technology:

'A' - Analytics & Artificial Intelligence

'B' - Big Data

'C' - Connected & Cloud

'D' - Devices

Panache is having its state-of-the-art manufacturing facility at Bhiwandi in Maharashtra, India from where both the domestic and the international markets are served. Accredited with ISO 9001:2015 & 14001:2015, the facility is equipped with enough capacities for Smart Compute Devices, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solution, Pen Display Solution and custom design devices. The team specially focuses on TQM, JIT & DFM, which aids in overall fulfilling the ever-increasing demand from its customers.

With a robust manufacturing infrastructure in place, strong experienced Management Team, efficient technical team and constant focus on R&D & innovation, Panache has been a first recall to all our reputed clientele across verticals along with being one of the preferred OEM manufacturers for India's largest online retail portal and India's leading Education solution providers for their smart class room solutions. It is also an exclusive partner for ViewSonic International Corporation, a Taiwan Corporation for Pen Display Products & Solutions. Panache has been Intel's Platinum Partner for more than a decade.

Awards & Recognitions

- CRN Excellence Award in Big Data & Analytics in 2018
- Intel IoT Group Partner Performance Award in 2017
- Edge Innovation award in 2014 by Information Week, UBM
- Best System Builder award in 2010, 2011, 2012 & 2013 by CRN
- Intel Embedded Hero award in 2012
- SME National Award for Excellence in IT

Panache Digilife is fully committed to serving the global solution integrators with its in-house developed tailor-made designs and manufacturing services effectively delivered by its OEM / ODM teams. Rich experience in manufacturing helps the company offer significant price advantage along with shorter lead time. Panache assists its ecosystem partners by developing an environment that supports rapid prototyping, harvesting ideas, taking calculated risks and eliminating friction in getting products developed and thereby making the products available in the hands of the users with reduced time and cost, thereby delivering high value proposition to its customers and partners.

For more details, please visit: www.panachedigilife.com

If you have any questions or require further information, please feel free to contact:

Ms. Dhruvi Dedhia

Marketing Manager

Panache Digilife Limited

Email: info@panachedigilife.com

Ms. Jinkle Khimsaria

CS & Compliance Officer

Panache Digilife Limited

Email: compliance@panachedigilife.com

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.