

Date: 13/07/2020

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

**Subject: Panache Digilife successfully executes prestigious project amidst lockdown
NSE Symbol – PANACHE**

We are pleased to inform that Panache Digilife successfully executes prestigious project amidst lockdown.

A detailed Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge the receipt.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited



Amit Rambhia
Managing Director
DIN: 00165919

Place: Mumbai

Encl.: As above

Panache Digilife successfully executes prestigious project amidst lockdown

Proud to be an integral part of project aimed at 'Upliftment of Farmers'

Mumbai, July 13th, 2020: Panache Digilife Limited is extremely proud to update our esteemed stakeholders about Panache being a vital technology provider in successful execution of prestigious Government project aimed at '**Upliftment of Farmers**' amidst these challenging times of prevailing lockdown due to the pandemic Covid-19.

The project involved implementation of 9.5K kiosks as part of e-Governance project of the State Government for establishing '**Smart Gram Panchayat**'. The kiosks were **technologically powered by Panache**, which adds one more feather in our cap with respect to our capability of offering technologically advanced solutions to our customers and society as a whole.

Commenting on the execution of the project, Mr. Amit Rambhia, Chairman & Managing Director, "We at Panache Digilife Limited have always endeavored in offering advanced technology solutions aimed at **Making Human Life Easy**. We are extremely proud to be an integral part of the project aimed at the **Welfare of our Farmers**. The project gave us an opportunity to give back to society especially the hardworking farmer's community. We have thrived in constantly innovating and upgrading our technological knowledge to offer affordable solutions to our customers.

He further added, "The execution of the order was done in record 45 days' time, it gives us immense satisfaction and demonstrates our capability of timely completion of the project amidst the most difficult and challenging times. With complete lockdown as per the directives of the Government of India on account of the pandemic Covid-19, execution of the project had major challenges. However, we managed to seek necessary approvals and support from the respective local and Government authorities to commence our operations, mobilize labour and execute the project. We would also like to present our gratitude to the support we received from all the Government authorities and most importantly to our hard working and dedicated Panache Team, who actually made the project execution successful."

The recent successful project execution is likely to further establish the credibility of the Panache in terms of its technology solutions, manufacturing capabilities and project execution skills. The company is optimistic of bagging more such orders and projects based on the track record it has established so far, which would be the major transformational point in our journey towards growth.

Panache Overview

Panache Digilife Limited is a NSE-listed company (NSE Code: PANACHE). Panache is a leader in the new-age technology solutions with a vision to fulfill and utilize the 'Make of India' and 'Atmanirbhar' policy of the Government of India in the Electronics domain. Panache offers solutions around Smart Computing Devices, Smart & Digital Classrooms, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solutions and Pen Display Solutions. Panache is an ICT & IoT devices design, manufacturing, distribution and services company with a vision of 'Making Human Life Easy' by way of constantly innovating in the technology space.

Panache Design philosophy for its smart devices is based on A, B, C, D of Technology:

'A' - Analytics & Artificial Intelligence

'B' - Big Data

'C' - Connected & Cloud

'D' - Devices

Panache is having its state-of-the-art manufacturing facility at Bhiwandi in Maharashtra, India from where both the domestic and the international markets are served. Accredited with ISO 9001:2015 & 14001:2015, the facility is equipped with enough capacities for Smart Compute Devices, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solution, Pen Display Solution and custom design devices. The team specially focuses on TQM, JIT & DFM, which aids in overall fulfilling the ever-increasing demand from its customers.

With a robust manufacturing infrastructure in place, strong experienced Management Team, efficient technical team and constant focus on R&D & innovation, Panache has been a first recall to all our reputed clientele across verticals along with being one of the preferred OEM manufacturers for India's largest online retail portal and India's leading Education solution providers for their smart class room solutions. It is also an exclusive partner for ViewSonic International Corporation, a Taiwan Corporation for Pen Display Products & Solutions. Panache has been Intel's Platinum Partner for more than a decade.

Awards & Recognitions

- CRN Excellence Award in Big Data & Analytics in 2018
- Intel IoT Group Partner Performance Award in 2017
- Edge Innovation award in 2014 by Information Week, UBM
- Best System Builder award in 2010, 2011, 2012 & 2013 by CRN
- Intel Embedded Hero award in 2012
- SME National Award for Excellence in IT

Panache Digilife is fully committed to serving the global solution integrators with its in-house developed tailor-made designs and manufacturing services effectively delivered by its OEM / ODM teams. Rich experience in manufacturing helps the company offer significant price advantage along with shorter lead time. Panache assists its ecosystem partners by developing an environment that supports rapid prototyping, harvesting ideas, taking calculated risks and eliminating friction in getting products developed and thereby making the products available in the hands of the users with reduced time and cost, thereby delivering high value proposition to its customers and partners.

For more details, please visit: www.panachedigilife.com

If you have any questions or require further information, please feel free to contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.