

Date: 27/07/2020

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

**Subject: Panache Digilife embarks on development of New-Age Smart Personal and Community Hygiene Ecosystem Products
NSE Symbol – PANACHE**

We are pleased to inform that Panache Digilife embarks on development of New-Age Smart Personal and Community Hygiene Ecosystem Products.

A detailed Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge the receipt.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited



Amit Rambhia
Managing Director
DIN: 00165919

Place: Mumbai

Encl.: As above

Panache Digilife embarks on development of New-Age Smart Personal and Community Hygiene Ecosystem Products

"Answer for Today, Solution for Tomorrow"

Mumbai, July 27, 2020: Panache Digilife Limited is pleased to update our esteemed stakeholders about the its efforts in **innovating new-age smart products for health and sanitization**. This **development of IoT based products will address the sanitization process as well as enable creation and maintenance of records**.

Outbreak of pandemic -COVID-19 has increased awareness for homecare and personal care, thereby more consciousness about sanitization, cleanliness, health records and personal & community hygiene. **Health and Hygiene consciousness is likely to be the new normal of our day-today lifestyle going forward**. Keeping the cognizance of the same and with the support of best of the minds in India, **the Panache's product development team is in the process of developing a series of smart personal and community hygiene ecosystem products which will revolutionize the way people interact with others as well as ourselves**. The Company has encountered the dire requirement of these products as we have seen dramatic shift in trend emerging from formidable adversary faced by the entire world.

Commenting on the 'Product Development', Mr. Amit Rambhia, Chairman & Managing Director, "We at Panache Digilife have **always thrived towards breakthrough innovations** with the sole aim of **Making Human Life Easy**. We have created distinction by way of forward-looking approach and ability to innovate and deliver solutions to our clients and society at large. As the world transitions through these extraordinary times, **Panache through its 'New Product Range' intends to find answers for today's and solutions for tomorrow's challenges, by combining disruptions in technology and rapid product development.**"

He further added, "We have taken this opportunity arisen from the unfortunate prevailing pandemic and innovated the products to serve the need of the world. **The new products will enable people and goods movement, along with safe delivery systems and best in class IoT platforms.**"

Panache Digilife has taken some serious efforts in developing products and solutions aimed at making human life healthy. It's **'Smart Water Solution – Aquatatva'** is one of its kind products which offers **water's unique properties by increasing hydration, balancing body pH, increasing blood oxygenation, neutralizing harmful free radicals, etc.** The ongoing initiative of the new product development is also one such major step towards **health and personal care of human life**.

Panache Overview

Panache Digilife Limited is an NSE-listed company (NSE Code: PANACHE). Panache is a leader in the new-age technology solutions with a vision to fulfill and utilize the 'Make of India' and 'Atmanirbhar' policy of the Government of India in the Electronics domain. Panache offers solutions around Smart Computing Devices, Smart & Digital Classrooms, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solutions and Pen Display Solutions. Panache is an ICT & IoT devices design,



manufacturing, distribution and services company with a vision of 'Making Human Life Easy' by way of constantly innovating in the technology space.

Panache Design philosophy for its smart devices is based on A, B, C, D of Technology:

'A' - Analytics & Artificial Intelligence

'B' - Big Data

'C' - Connected & Cloud

'D' - Devices

Panache is having its state-of-the-art manufacturing facility at Bhiwandi in Maharashtra, India from where both the domestic and the international markets are served. Accredited with ISO 9001:2015 & 14001:2015, the facility is equipped with enough capacities for Smart Compute Devices, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solution, Pen Display Solution and custom design devices. The team specially focuses on TQM, JIT & DFM, which aids in overall fulfilling the ever-increasing demand from its customers.

With a robust manufacturing infrastructure in place, strong experienced Management Team, efficient technical team and constant focus on R&D & innovation, Panache has been a first recall to all our reputed clientele across verticals along with being one of the preferred OEM manufacturers for India's largest online retail portal and India's leading Education solution providers for their smart class room solutions. It is also a distribution partner for ViewSonic International Corporation, a Taiwan Corporation for Pen Display Products & Solutions. Panache has been Intel's Platinum Partner for more than a decade.

Awards & Recognitions

- CRN Excellence Award in Big Data & Analytics in 2018
- Intel IoT Group Partner Performance Award in 2017
- Edge Innovation award in 2014 by Information Week, UBM
- Best System Builder award in 2010, 2011, 2012 & 2013 by CRN
- Intel Embedded Hero award in 2012
- SME National Award for Excellence in IT

Panache Digilife is fully committed to serving the global solution integrators with its in-house developed tailor-made designs and manufacturing services effectively delivered by its OEM / ODM teams. Rich experience in manufacturing helps the company offer significant price advantage along with shorter lead time. Panache assists its ecosystem partners by developing an environment that supports rapid prototyping, harvesting ideas, taking calculated risks and eliminating friction in getting products developed and thereby making the products available in the hands of the users with reduced time and cost, thereby delivering high value proposition to its customers and partners.

For more details, please visit: www.panachedigilife.com

If you have any questions or require further information, please feel free to contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.