

Date: 03/08/2020

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

Subject: Panache Digilife makes breakthrough in development of an Innovative Health Safety Kiosk
NSE Symbol – PANACHE

We are pleased to inform that Panache Digilife makes breakthrough in development of an Innovative Health Safety Kiosk.

A detailed Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge the receipt.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited



Amit Rambhia
Managing Director
DIN: 00165919

Place: Mumbai

Encl.: As above

Panache Digilife makes breakthrough in development of an Innovative Health Safety Kiosk

First Product within the umbrella of "New-Age Smart Personal & Community Hygiene Ecosystem"

Mumbai, August 3, 2020: Panache Digilife Limited is delighted to inform our esteemed stakeholders about the development on the **IoT based Automated System – Innovative Health Safety Kiosk** to help mitigate the spread of prevailing COVID-19. This product will be the **first product** to be launched under the **umbrella of New-age Smart Personal and Community Hygiene Ecosystem products** to address the sanitization process as well as enable creation and maintenance of health records.

Outbreak of pandemic COVID-19 has **increased awareness for healthcare and personal care**, thereby more **consciousness about sanitization, cleanliness, health records and personal & community hygiene**. **Health and Hygiene consciousness is likely to be the new normal of our day-today lifestyle going forward**. Taking cognizance of the changing lifestyle and hygiene needs, **Panache's ever innovative and product development team has developed an "Innovative Health Safety Kiosk"** under its upcoming New Product Range which is intended to find **'Answers for today's and Solutions for tomorrow's challenges'**, by combining disruptions in technology and rapid product development. The said product is at its final stage of testing and will be launched soon.

Key features of the Health Safety Kiosk:

- Intel CPU based product
- Thermal sensor and camera for temperature measurement
- Captures identification information
- Record keeping of residents and visitors
- Unique entry pass system
- Contactless sanitizer
- Power back-up

Commenting on announcement of recent product development, Mr. Amit Rambhia, Chairman & Managing Director, "We at Panache Digilife Limited are very happy to announce that we have recently developed an **"Innovative Health Safety Kiosk"** with an objective of preventing prevailing epidemic and **providing safety measures to residential premises** through the **detection of elevated temperatures, entry access control and keeping record of the same**. We have always thrived towards breakthrough innovations with the sole aim of **'Making Human Life Easy'**. As the world transitions through these extraordinary times, Panache through its 'New Product Range' **intends to find 'Answers for today's and Solutions for tomorrow's challenges'**, by combining disruptions in technology and rapid product development."

Panache Digilife has taken some serious efforts in developing products and solutions aimed at making human life healthy. This product will focus on residential & commercial premises, educational

institutions, religious places etc. This is the product can be customised as per the use and hence will have a wider implication scope. This kiosk can be a cost-effective way for **taking attendance, keeping record of the visitors along with all the necessary safety measures**. The prevailing pandemic has led to surge in demand of healthcare diagnostics products, which is likely to sustain going forward as well. Thus, the **"Health Kiosk"**, which is capable of offering **multiple solutions of security – like visitor's records and also safety – like temperature records** is likely to have **highly scalable scope in terms of volumes for the company**.

Panache Overview

Panache Digilife Limited is an NSE-listed company (NSE Code: PANACHE). Panache is a leader in the new-age technology solutions with a vision to fulfill and utilize the 'Make of India' and 'Atmanirbhar' policy of the Government of India in the Electronics domain. Panache offers solutions around Smart Computing Devices, Smart & Digital Classrooms, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solutions and Pen Display Solutions. Panache is an ICT & IoT devices design, manufacturing, distribution and services company with a vision of 'Making Human Life Easy' by way of constantly innovating in the technology space.

Panache Design philosophy for its smart devices is based on A, B, C, D of Technology:

'A' - Analytics & Artificial Intelligence

'B' - Big Data

'C' - Connected & Cloud

'D' - Devices

Panache is having its state-of-the-art manufacturing facility at Bhiwandi in Maharashtra, India from where both the domestic and the international markets are served. Accredited with ISO 9001:2015 & 14001:2015, the facility is equipped with enough capacities for Smart Compute Devices, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solution, Pen Display Solution and custom design devices. The team specially focuses on TQM, JIT & DFM, which aids in overall fulfilling the ever-increasing demand from its customers.

With a robust manufacturing infrastructure in place, strong experienced Management Team, efficient technical team and constant focus on R&D & innovation, Panache has been a first recall to all our reputed clientele across verticals along with being one of the preferred OEM manufacturers for India's largest online retail portal and India's leading Education solution providers for their smart class room solutions. Panache has been Intel's Platinum Partner for more than a decade.

Awards & Recognitions

- CRN Excellence Award in Big Data & Analytics in 2018
- Intel IoT Group Partner Performance Award in 2017
- Edge Innovation award in 2014 by Information Week, UBM
- Best System Builder award in 2010, 2011, 2012 & 2013 by CRN
- Intel Embedded Hero award in 2012
- SME National Award for Excellence in IT



Panache Digilife is fully committed to serving the global solution integrators with its in-house developed tailor-made designs and manufacturing services effectively delivered by its OEM / ODM teams. Rich experience in manufacturing helps the company offer significant price advantage along with shorter lead time. Panache assists its ecosystem partners by developing an environment that supports rapid prototyping, harvesting ideas, taking calculated risks and eliminating friction in getting products developed and thereby making the products available in the hands of the users with reduced time and cost, thereby delivering high value proposition to its customers and partners.

For more details, please visit: www.panachedigilife.com

If you have any questions or require further information, please feel free to contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.