

**Date: 10/08/2020**

To,  
Listing and Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai-400051

Dear Sir/ Madam,

**Subject: Panache Digilife develops Work from Home Solution–‘Embedded Laptops’  
NSE Symbol – PANACHE**

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We are pleased to inform that Panache Digilife develops Work from Home Solution–‘Embedded Laptops’.

A detailed Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge the receipt.

Thanking you,  
Yours Faithfully,

**For Panache Digilife Limited**



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**Amit Rambhia**  
**Managing Director**  
**DIN: 00165919**

**Place: Mumbai**

Encl.: As above

## **Panache Digilife develops Work from Home Solution– 'Embedded Laptops'**

*Customized solutions for New Normal emerging post Covid-19*

**Mumbai, August 10, 2020:** Panache Digilife Limited is delighted to update our esteemed stakeholders about the **development of our new innovative product range of customized 'Work from Home Solution – Embedded Laptops'**. The new product is aimed to cope with the rising demand emerging from both **Corporates as well as Educational Institutes** with more and more people working from home as well as students attending online classes.

Panache Digilife has always tried to remain a step ahead in the market by innovating technology and providing products as per the need and demand of the customers. The rush among **companies and educational institutions** to meet the **new work-from-home and online learning** amidst the Covid-19 outbreak, which has led to a **spike in demand for laptops**. Keeping a note of the same, Panache has developed these laptops to **enable business continuity need of the corporates** and also offer **educational institutions right solutions to meet their curriculum need**. These laptops can be **customized as per the requirement of the end users**. **The laptops will be embedded** with the necessary system requirements by the **corporates such as attendance management, work hour record keeping, data security**, as well as by the **educational institutions such as the teaching platforms integrated with the curriculum**.

**Embarking on the new product, Mr. Amit Rambhia, Chairman & Managing Director said,** "We are proud to announce that we have **successfully developed Embedded Laptops** in such a manner that helps **corporate and educational institution to meet their need** arisen due to unprecedented surge in people working from home as well as students attending online classes. With the sole aim of **Making Human Life Easy**, we at Panache Digilife have **always thrived towards break through innovations**. Industry estimates suggest that laptops, desktops and web cameras have seen at least **30% spike** in demand over the past couple of months, against the pre-Covid period."

He further added, "**As technology is playing an increasingly crucial part in every aspect of our life**, we at **Panache recognize that we need to accelerate the development of digital solutions** by way of forward-looking approach and deliver solutions to our clients and society at large to **ensure our competitive edge**. Post Covid-19, we are expecting the change in world order be in terms of **business, education, entertainment, healthcare, etc** to be primarily driven by technology. **Work-from-home is expected to the new normal** as Corporates would thrive for cost rationalization, entertainment industry would be moving more on OTT platforms, education through online platform, etc. Taking cognizance of the same, we expect demand for **customized work-from-home especially laptops** is likely to witness surge and sustain going forward was well. **We are well geared to meet such demand and drive our growth in the segment.**"

## Panache Overview

Panache Digilife Limited is an NSE-listed company (NSE Code: PANACHE). Panache is a leader in the new-age technology solutions with a vision to fulfill and utilize the 'Make of India' and 'Atmanirbhar' policy of the Government of India in the Electronics domain. Panache offers solutions around Smart Computing Devices, Smart & Digital Classrooms, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solutions and Pen Display Solutions. Panache is an ICT & IoT devices design, manufacturing, distribution and services company with a vision of 'Making Human Life Easy' by way of constantly innovating in the technology space.

Panache Design philosophy for its smart devices is based on A, B, C, D of Technology:

- 'A' - Analytics & Artificial Intelligence
- 'B' - Big Data
- 'C' - Connected & Cloud
- 'D' - Devices

Panache is having its state-of-the-art manufacturing facility at Bhiwandi in Maharashtra, India from where both the domestic and the international markets are served. Accredited with ISO 9001:2015 & 14001:2015, the facility is equipped with enough capacities for Smart Compute Devices, Smart Tracking & Asset Management, Retail IoT, Healthy Living Solution, Pen Display Solution and custom design devices. The team specially focuses on TQM, JIT & DFM, which aids in overall fulfilling the ever-increasing demand from its customers.

With a robust manufacturing infrastructure in place, strong experienced Management Team, efficient technical team and constant focus on R&D & innovation, Panache has been a first recall to all our reputed clientele across verticals along with being one of the preferred OEM manufacturers for India's largest online retail portal and India's leading Education solution providers for their smart class room solutions. Panache has been Intel's Platinum Partner for more than a decade.

### **Awards & Recognitions**

- CRN Excellence Award in Big Data & Analytics in 2018
- Intel IoT Group Partner Performance Award in 2017
- Edge Innovation award in 2014 by Information Week, UBM
- Best System Builder award in 2010, 2011, 2012 & 2013 by CRN
- Intel Embedded Hero award in 2012
- SME National Award for Excellence in IT

Panache Digilife is fully committed to serving the global solution integrators with its in-house developed tailor-made designs and manufacturing services effectively delivered by its OEM / ODM teams. Rich experience in manufacturing helps the company offer significant price advantage along with shorter lead time. Panache assists its ecosystem partners by developing an environment that supports rapid prototyping, harvesting ideas, taking calculated risks and eliminating friction in getting products developed and thereby making the products available in the hands of the users with reduced time and cost, thereby delivering high value proposition to its customers and partners.

**For more details, please visit:** [www.panachedigilife.com](http://www.panachedigilife.com)

**If you have any questions or require further information, please feel free to contact:**

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**Caution Concerning Forward- Looking Statements:**

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.